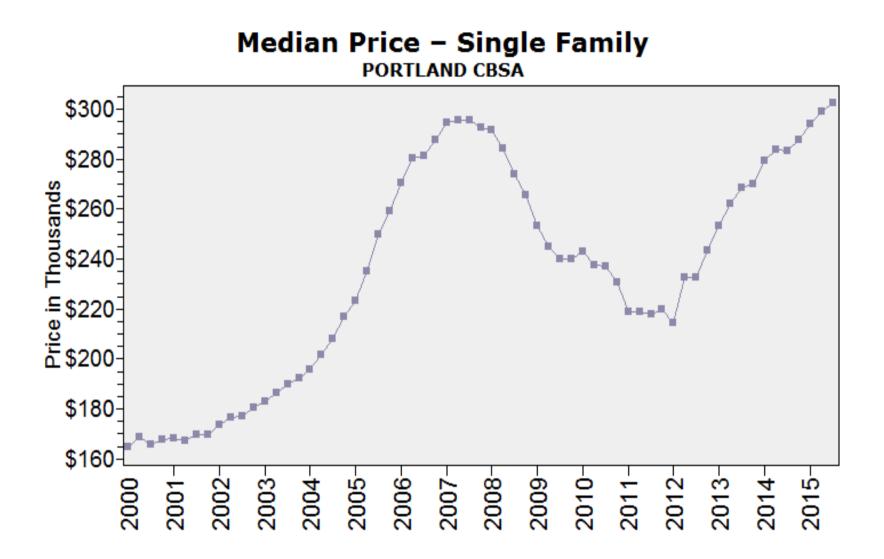
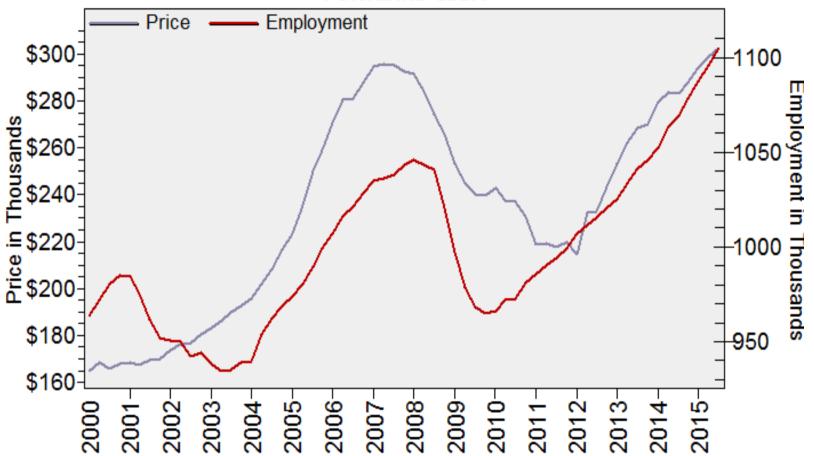
Portland CBSA Median Existing Single Family Price





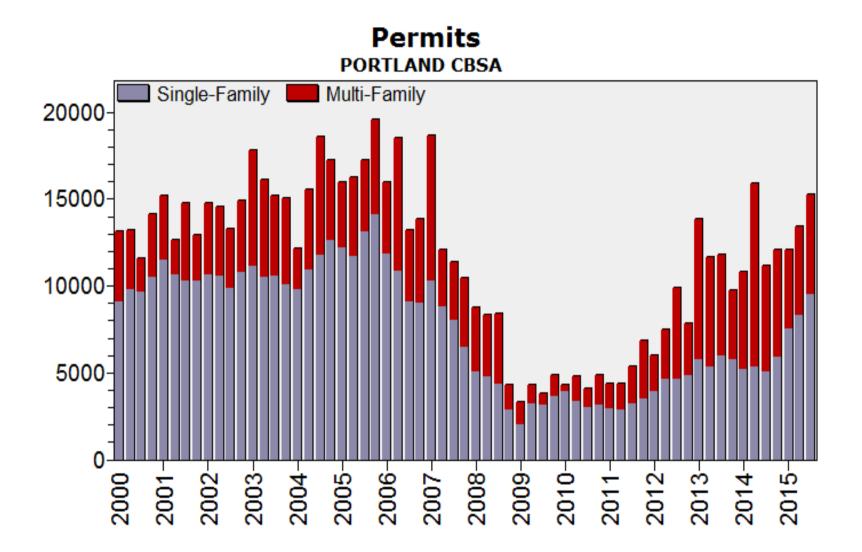
Portland CBSA Median Single Family Price and Employment

Median Single Family Price and Employment PORTLAND CBSA



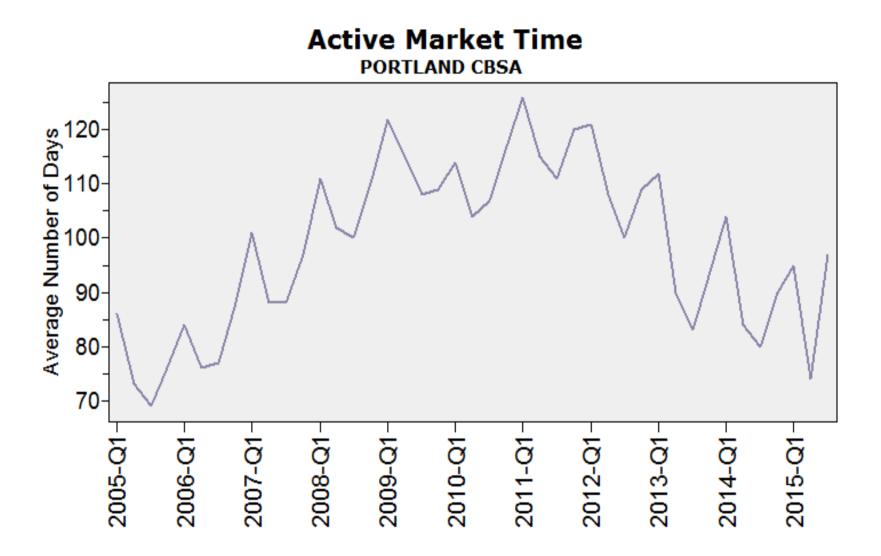


Portland CBSA New Residential Building Permits



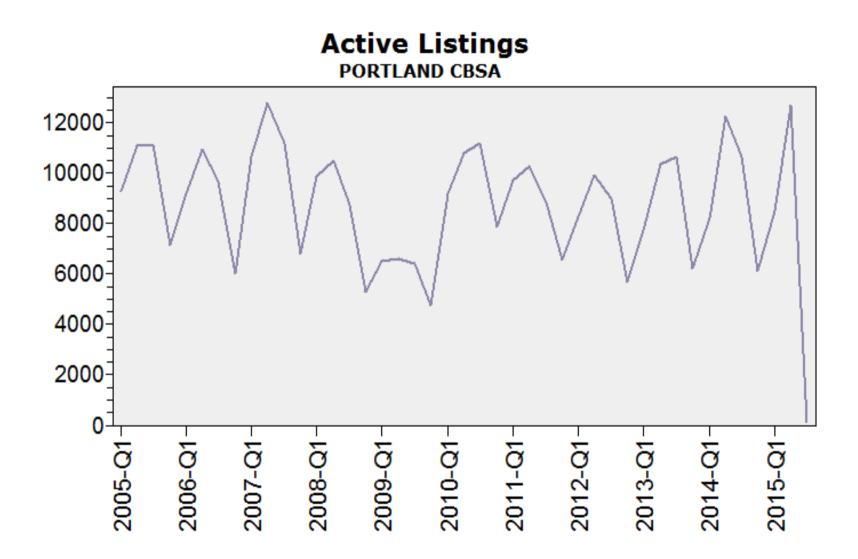


Portland CBSA Average Active Market Time





Portland CBSA Number of Active Listings

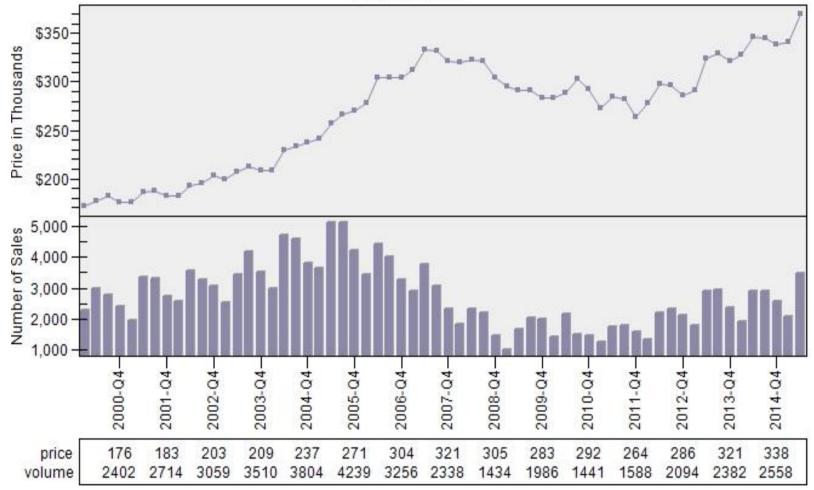




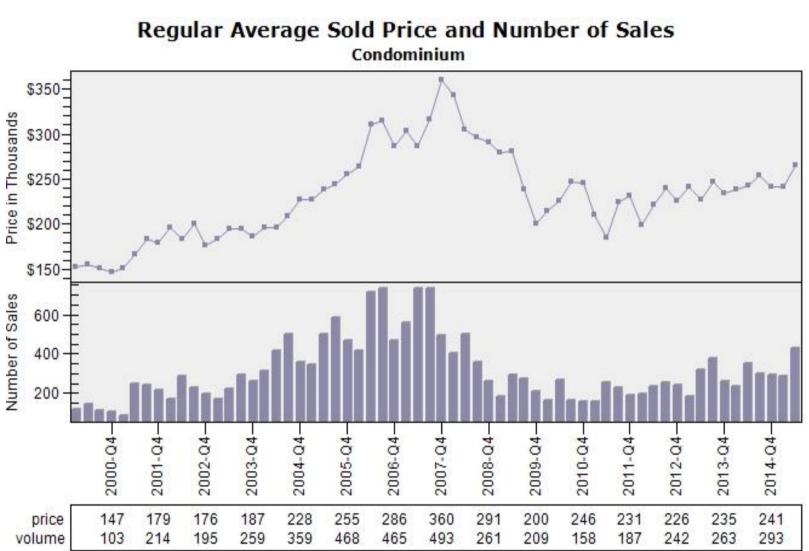
Multnomah County Regular Average Sold Price and Number of Sales

Regular Average Sold Price and Number of Sales









Multnomah County Regular Average Sold Price and Number of Sales



7

Multnomah County REO vs Regular Average Sold Price





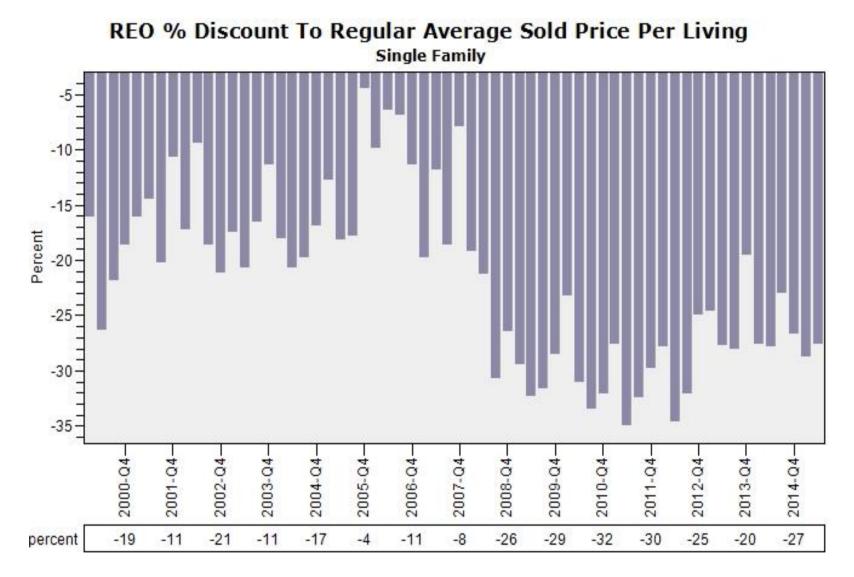
8

Multnomah County REO vs Regular Sold Price Per Living





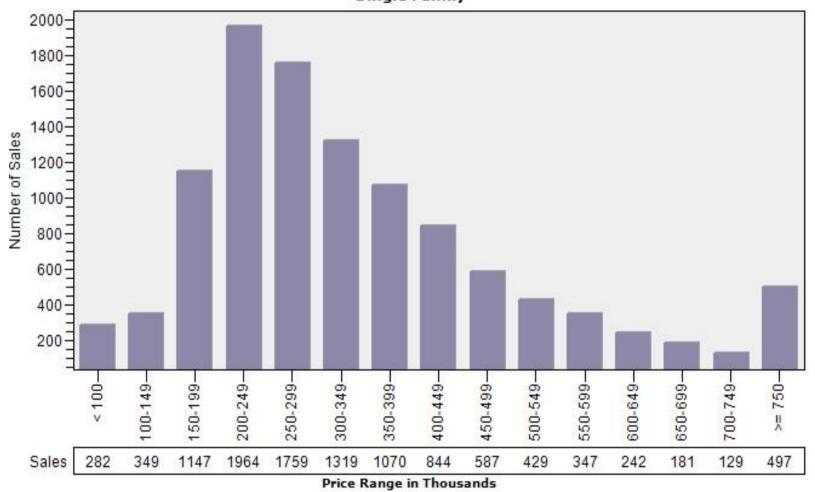
Multnomah County REO % Discount To Regular Average Sold Price Per Living





Multnomah County Regular Sold Price In Thousands Distribution

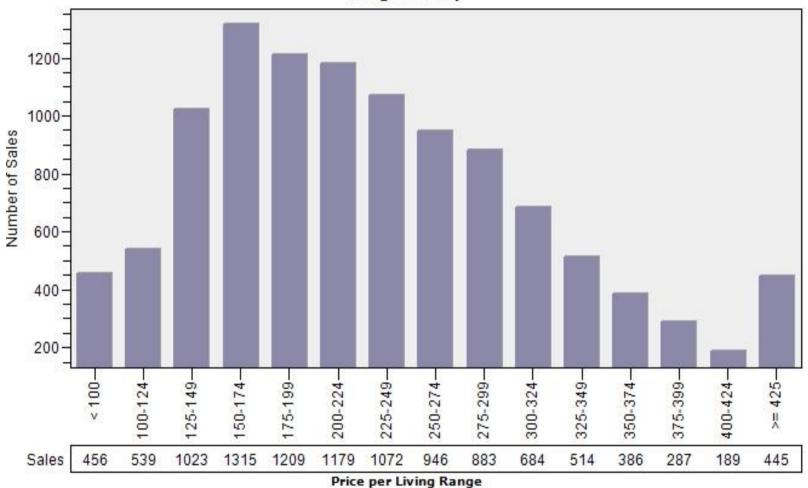






Multnomah County Regular Price Per Square Foot of Living Area Distribution

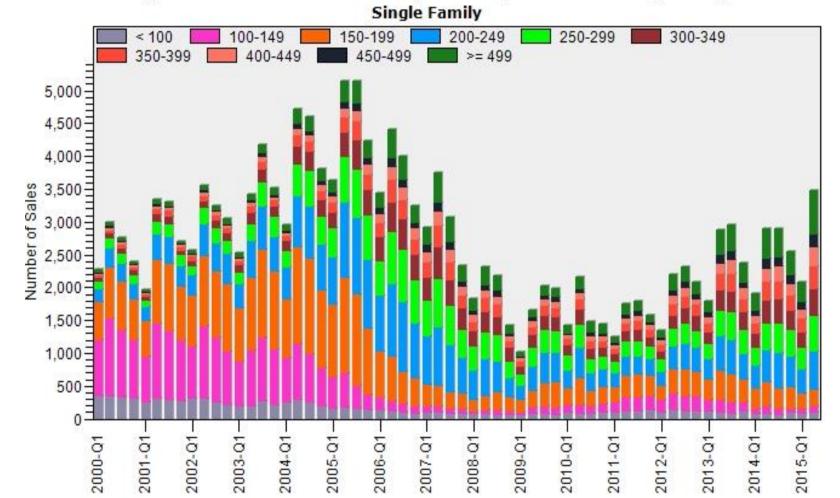
Regular Price Per Square Foot of Living Area Distribution Single Family





Multnomah County Regular Number of Sales by Price (in Thousands) Range

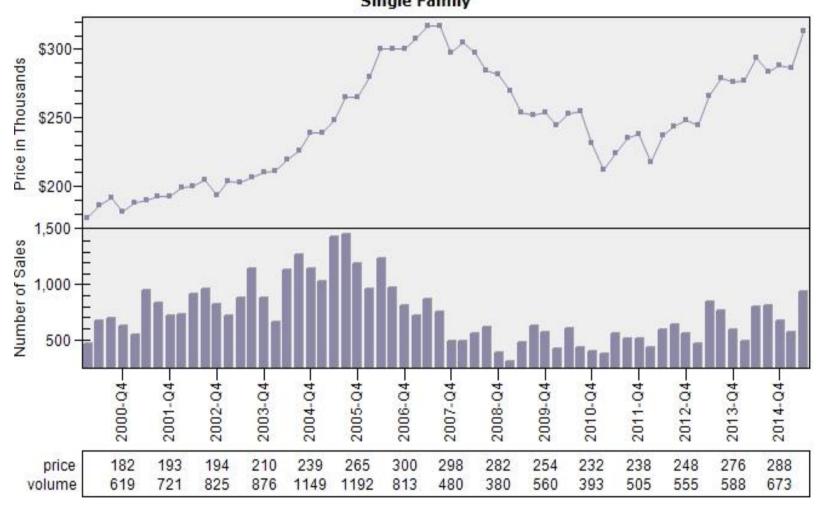
Regular Number of Sales by Price (in Thousands) Range





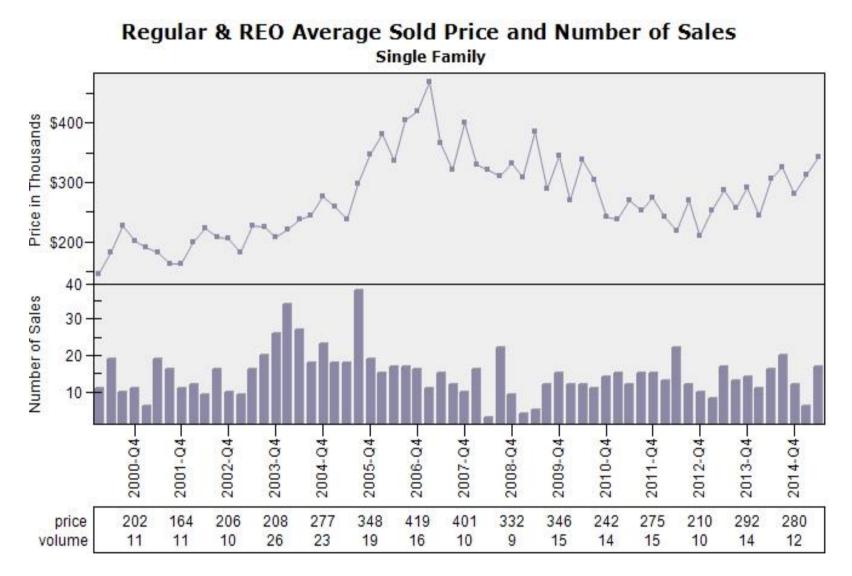
Beaverton Regular & REO Average Sold Price and Number of Sales

Regular & REO Average Sold Price and Number of Sales Single Family



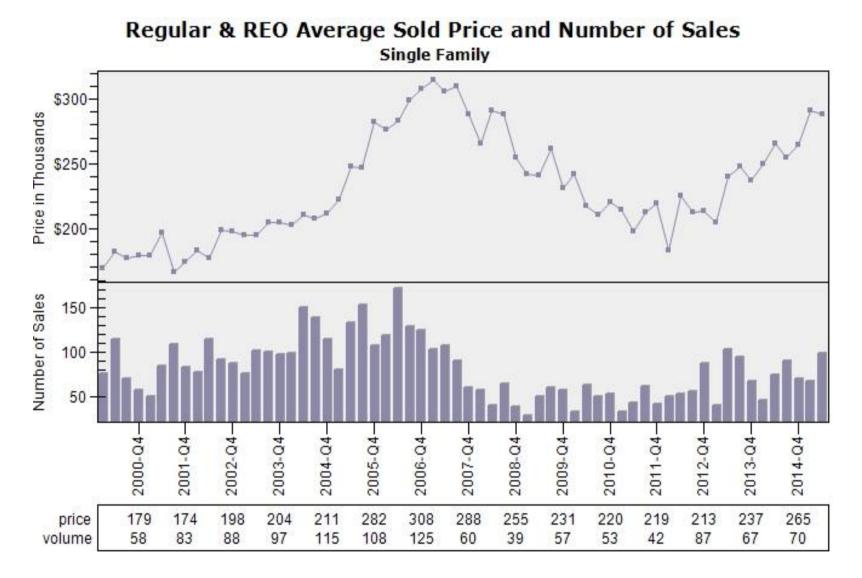


Boring Regular & REO Average Sold Price and Number of Sales





Canby Regular & REO Average Sold Price and Number of Sales

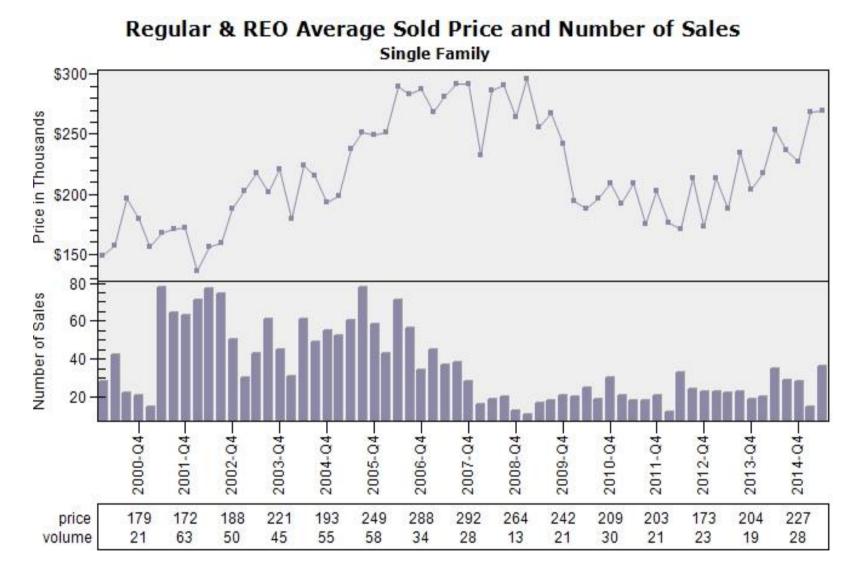




Clackamas Regular & REO Average Sold Price and Number of Sales Regular & REO Average Sold Price and Number of Sales **Single Family** \$350 Price in Thousands \$300 \$250 \$200 150 Number of Sales 100 50 2007-Q4-2008-Q4-2004-04-2006-Q4-2000-Q4 2001-Q4 2002-04 2003-04 2005-04 2009-04 2010-04 2011-Q4 2012-04 2013-04 2014-Q4 179 194 212 213 263 281 303 326 276 272 227 240 254 287 282 price 54 76 83 85 86 115 54 50 40 50 43 49 67 74 58 volume



Fairview Regular & REO Average Sold Price and Number of Sales

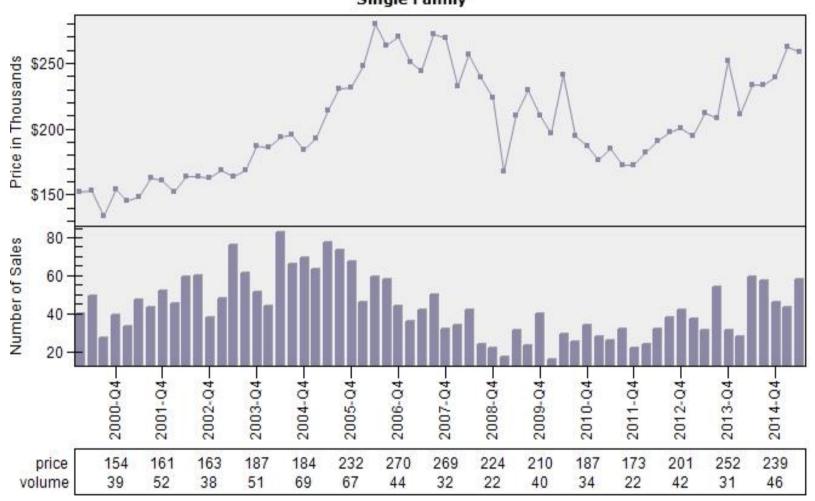




Forest Grove Regular & REO Average Sold Price and Number of Sales Regular & REO Average Sold Price and Number of Sales **Single Family** \$300 Price in Thousands \$250 \$200 \$150 150 Number of Sales 100 50 2007-Q4-2008-Q4-2006-Q4-2004-Q4-2000-Q4 2001-Q4 2002-04 2003-04 2005-04 2009-04 2010-04 2011-Q4 2012-04 2013-04 2014-Q4 161 162 163 165 214 237 271 296 250 241 257 217 206 269 269 price 52 58 82 87 91 151 92 69 49 63 61 62 90 117 88 volume

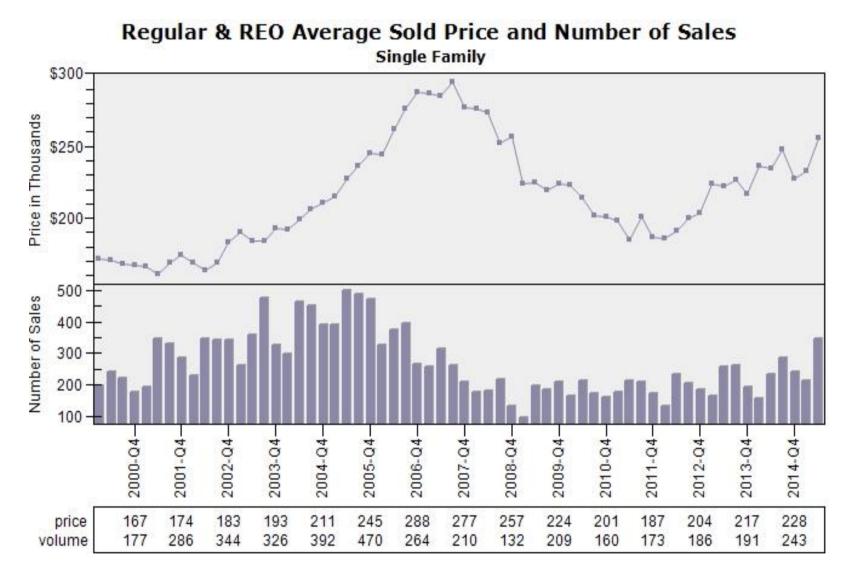


Gladstone Regular & REO Average Sold Price and Number of Sales





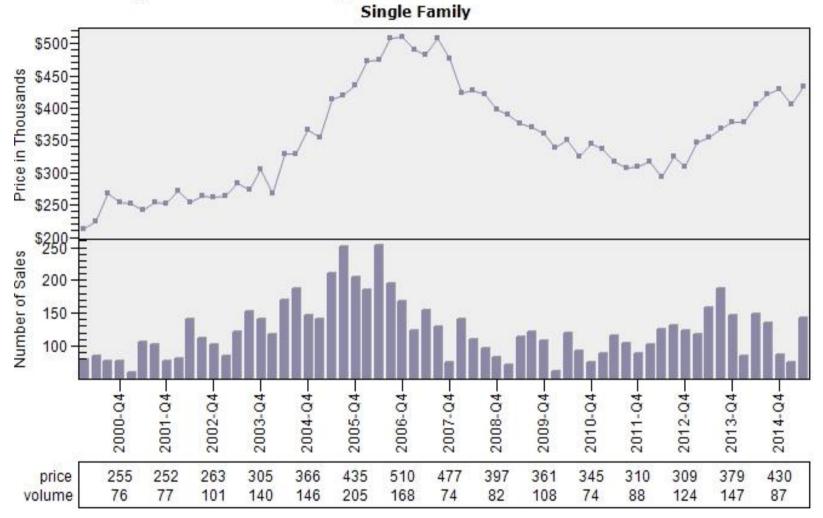
Gresham Regular & REO Average Sold Price and Number of Sales





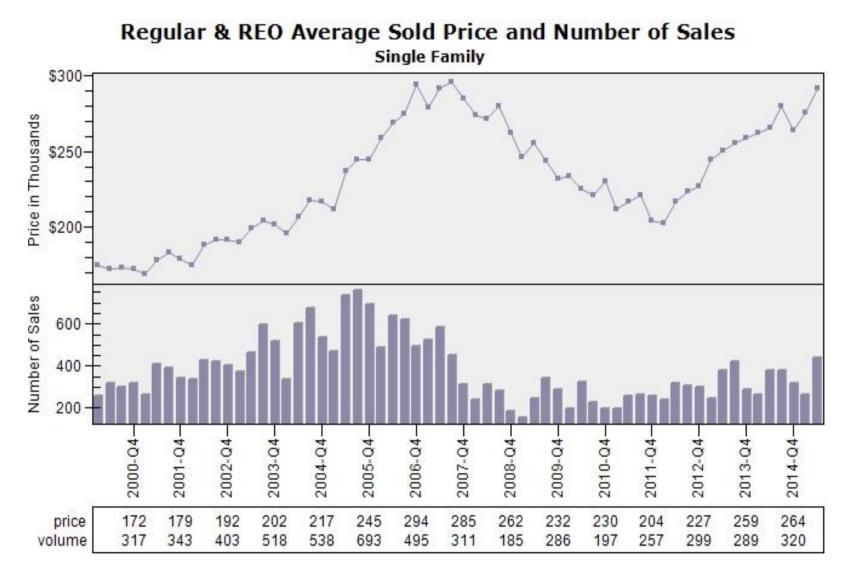
Happy Valley Regular & REO Average Sold Price and Number of Sales

Regular & REO Average Sold Price and Number of Sales



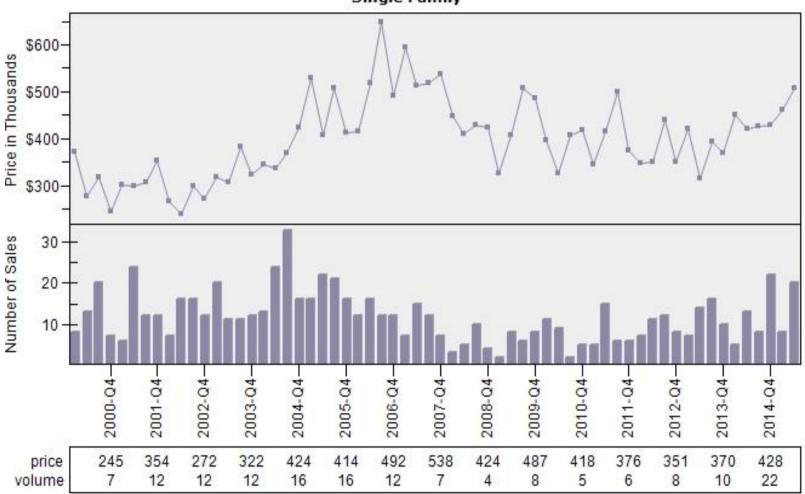


Hillsboro Regular & REO Average Sold Price and Number of Sales





Lake Oswego Regular & REO Average Sold Price and Number of Sales

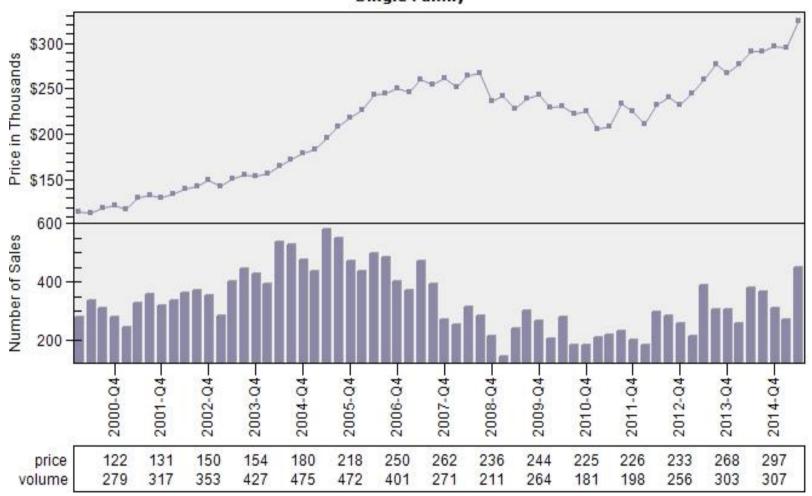




Milwaukie Regular & REO Average Sold Price and Number of Sales Regular & REO Average Sold Price and Number of Sales **Single Family** Price in Thousands \$250 \$200 \$150 Number of Sales 400 300 200 100 2008-Q4-2006-Q4-2004-Q4-2000-Q4 2001-Q4 2002-04 2003-04 2005-04 2007-04 2009-04 2010-04 2011-Q4 2012-04 2013-04 2014-Q4 151 165 178 206 238 272 279 247 220 217 194 211 232 253 price 158 198 258 281 315 348 376 252 203 117 173 129 162 207 196 255 volume

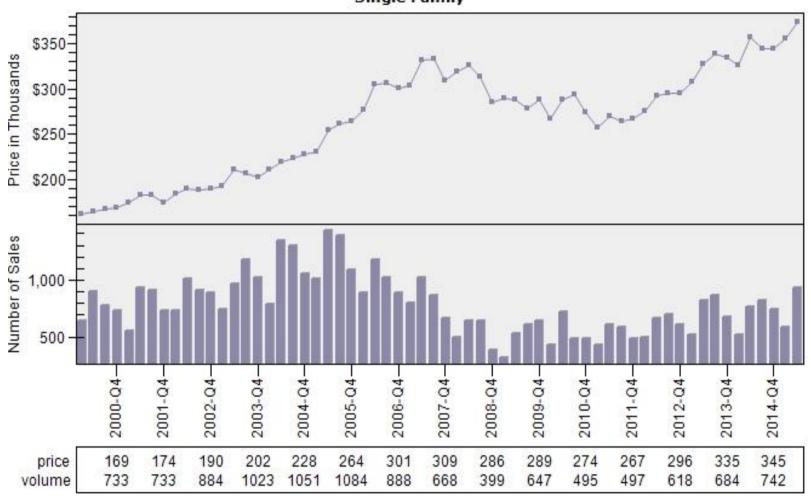


N Portland Regular & REO Average Sold Price and Number of Sales



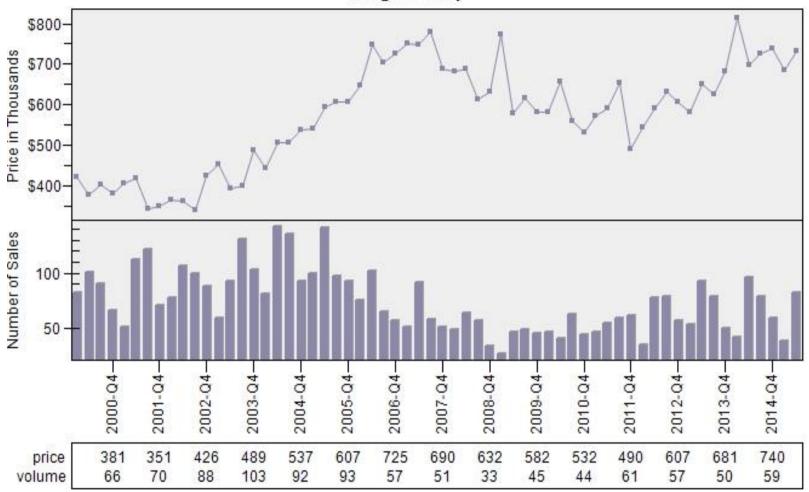


NE Portland Regular & REO Average Sold Price and Number of Sales



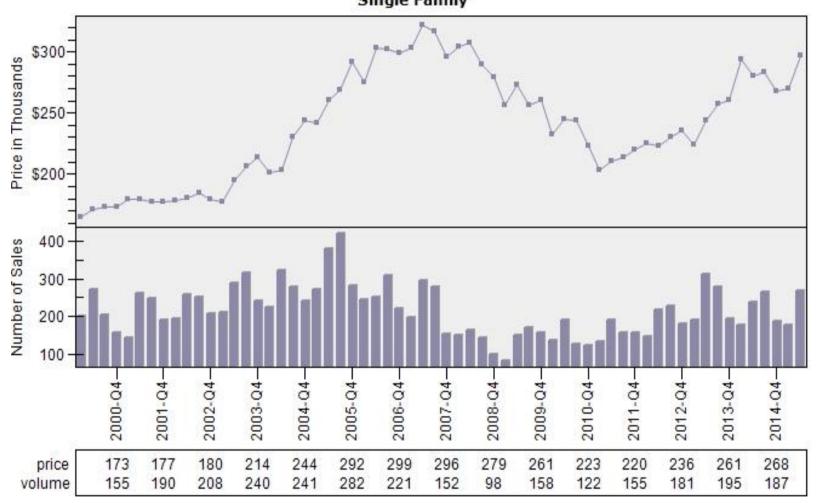


Portland Regular & REO Average Sold Price and Number of Sales





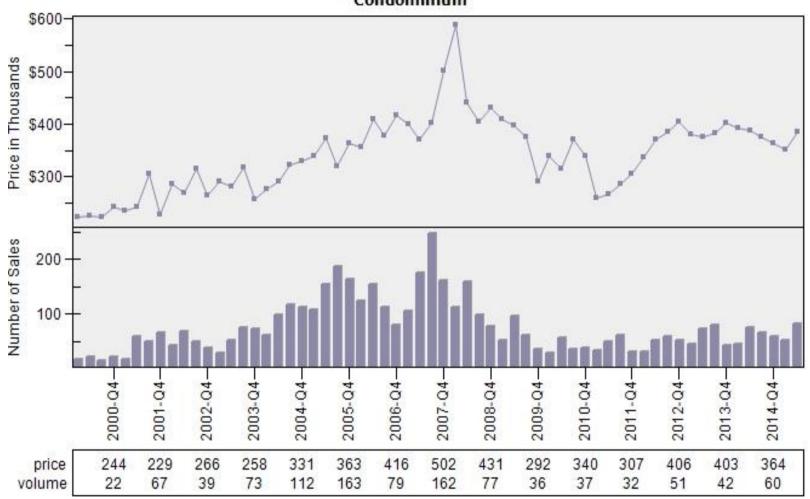
Oregon City Regular & REO Average Sold Price and Number of Sales





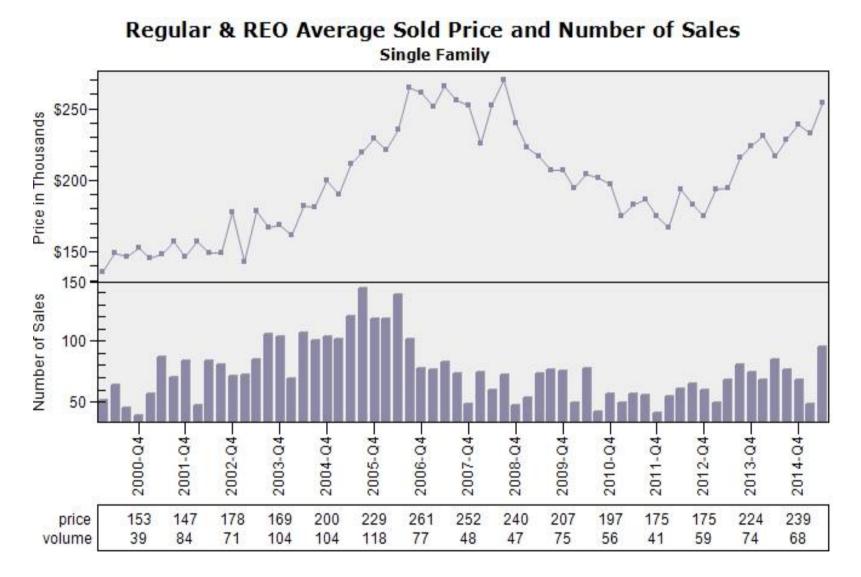
Pearl District Regular & REO Average Sold Price and Number of Sales

Regular & REO Average Sold Price and Number of Sales



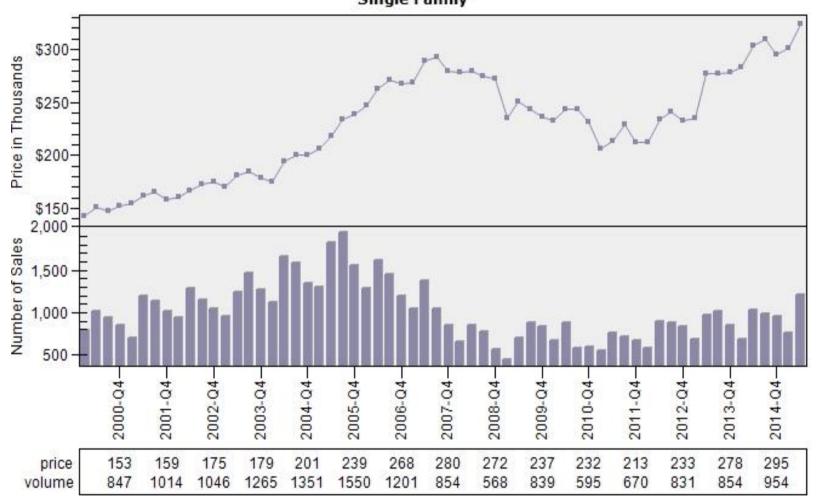


Sandy Regular & REO Average Sold Price and Number of Sales



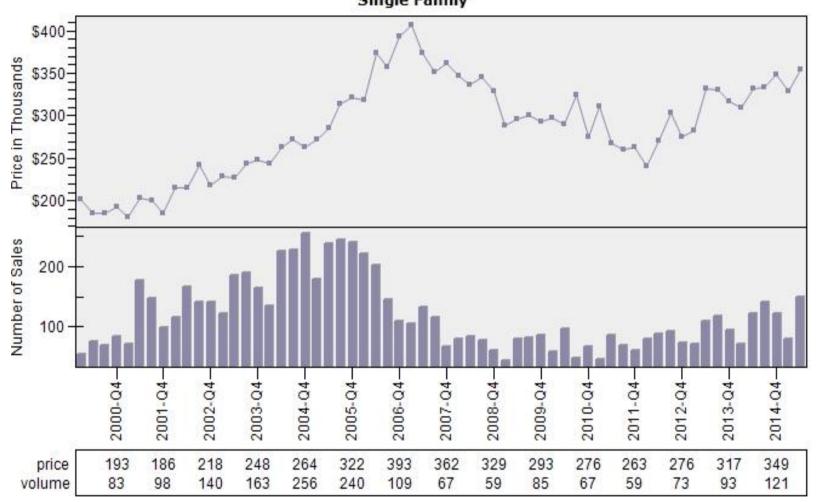


SE Portland Regular & REO Average Sold Price and Number of Sales



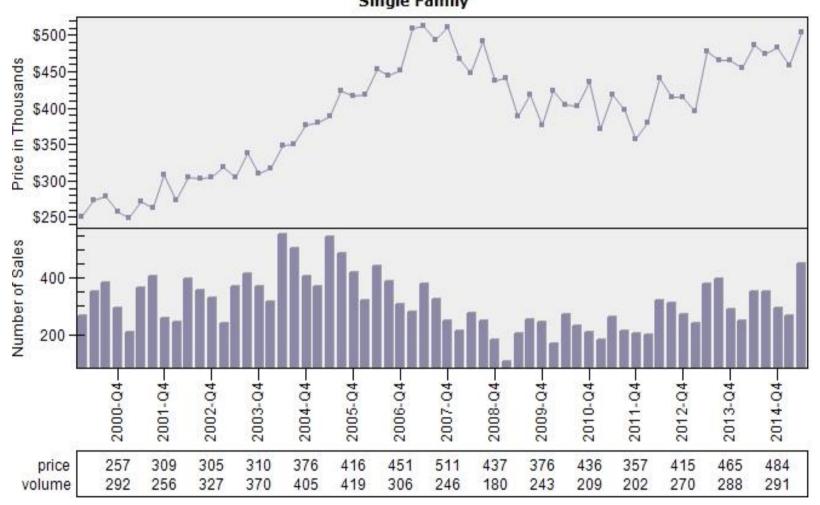


Sherwood Regular & REO Average Sold Price and Number of Sales



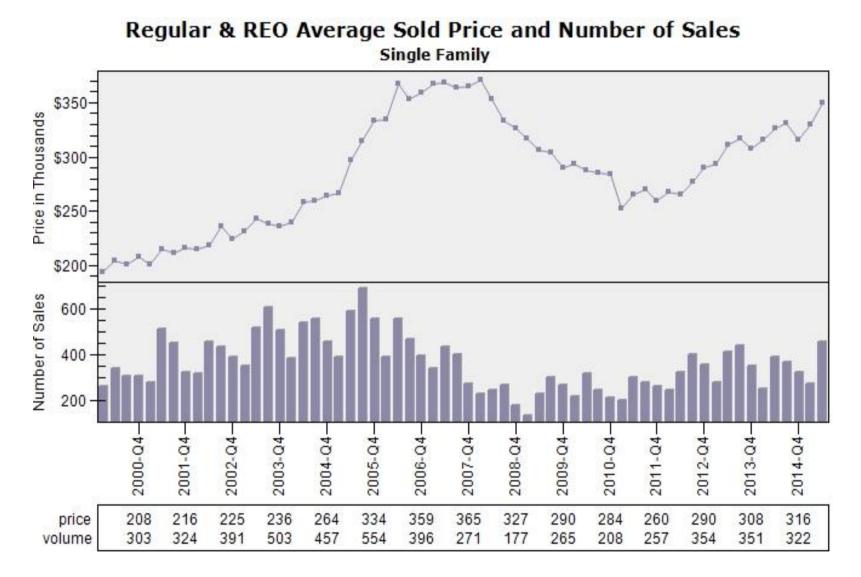


SW Portland Regular & REO Average Sold Price and Number of Sales



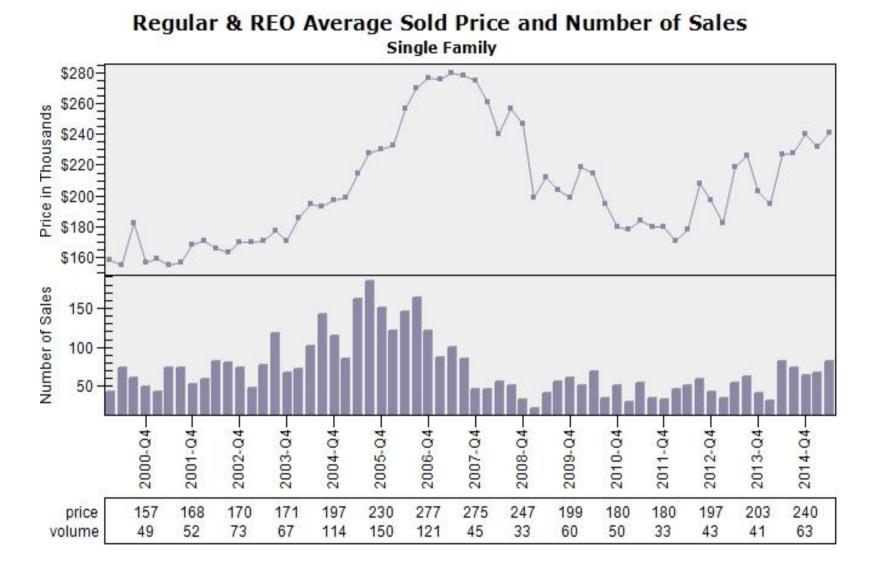


Tigard Regular & REO Average Sold Price and Number of Sales



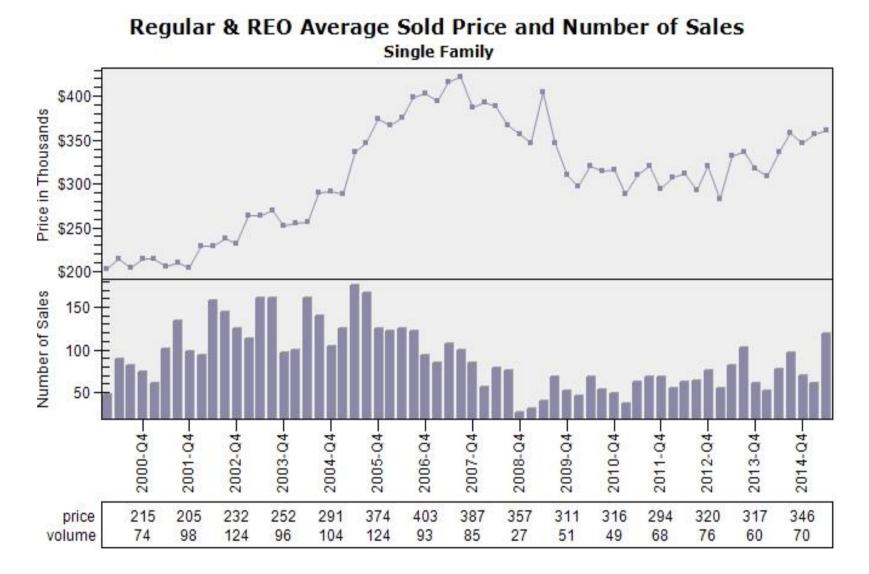


Troutdale Regular & REO Average Sold Price and Number of Sales





Tualatin Regular & REO Average Sold Price and Number of Sales





West Linn Regular & REO Average Sold Price and Number of Sales Regular & REO Average Sold Price and Number of Sales **Single Family** \$550-\$500 Price in Thousands \$450 \$400 \$350 \$300 \$250-Number of Sales 200 100 2008-Q4-2004-04-2006-Q4-2002-04-2007-Q4-2000-Q4 2001-04 2003-04 2005-04 2009-04 2010-04 2011-Q4 2012-04 2013-04 2014-Q4 price 279 290 285 337 388 434 457 549 417 402 367 348 395 426 442 138 153 158 186 185 191 116 110 66 104 76 116 136 111 123 volume



